

**PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

STATE OF WEST VIRGINIA,

PRESTON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Preston County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	12,222,518
Other local sources		235,383
State Sources:		
State aid to schools		19,403,386
Other unrestricted		9,930,710
Federal sources:		
Unrestricted		5,000
Miscellaneous sources		5,000
Total estimated revenues		41,801,997
Estimated transfers in and other financing sources		77,185
Estimated beginning balance		1,050,000
Total estimated revenues, other financing sources, and beginning balance	\$	42,929,182

Estimated expenditures:

Instruction	\$	25,749,062
Supporting services:		
Students		1,596,025
Instructional staff		395,770
Central administration		828,733
School administration		1,895,360
Central services		299,440
Operation and maintenance of facilities		4,716,209
Student transportation		3,965,783
Food services		36,126
Community services		20,584
Capital outlay		1,480,000
Debt service:		
Principal retirement		261,116
Interest and fiscal charges		30,542
Total estimated expenditures		41,274,750
Total estimated transfers and other financing uses		400,000
Estimated budgetary reserves		1,254,432
Total estimated expenditures, other financing uses, and reserves	\$	42,929,182

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In accordance with West Virginia Code §11-8-12 as amended, the Preston County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND - COUNTY ONLY

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 7,860,582
Other local sources	<u>235,383</u>
State Sources:	
State aid to schools	19,403,386
Other unrestricted	<u>9,930,710</u>
Federal sources:	
Unrestricted	<u>5,000</u>
Miscellaneous sources	<u>5,000</u>
Total estimated revenues	<u>37,440,061</u>
Estimated transfers in and other financing sources	<u>77,185</u>
Estimated beginning balance	<u>1,050,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 38,567,246</u>

Estimated expenditures:

Instruction	\$ <u>24,557,938</u>
Supporting services:	
Students	<u>1,596,025</u>
Instructional staff	<u>261,830</u>
Central administration	<u>828,733</u>
School administration	<u>1,890,471</u>
Central services	<u>299,440</u>
Operation and maintenance of facilities	<u>3,317,351</u>
Student transportation	<u>3,965,783</u>
Food services	<u>-</u>
Community services	<u>2,500</u>
Capital outlay	<u>30,000</u>
Debt service:	
Principal retirement	<u>261,116</u>
Interest and fiscal charges	<u>30,542</u>
Total estimated expenditures	<u>37,041,729</u>
Total estimated transfers and other financing uses	<u>400,000</u>
Estimated budgetary reserves	<u>1,125,517</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 38,567,246</u>

PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

STATE OF WEST VIRGINIA,

PRESTON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Preston County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND - EXCESS LEVY ONLY

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 4,361,936
Other local sources	-
State Sources:	
State aid to schools	-
Other unrestricted	-
Federal sources:	
Unrestricted	-
Miscellaneous sources	-
Total estimated revenues	4,361,936
Estimated transfers in and other financing sources	-
Estimated beginning balance	-
Total estimated revenues, other financing sources, and beginning balance	\$ 4,361,936

Estimated expenditures:

Instruction	\$ 1,191,124
Supporting services:	
Students	-
Instructional staff	133,940
Central administration	-
School administration	4,889
Central services	-
Operation and maintenance of facilities	1,398,858
Student transportation	-
Food services	36,126
Community services	18,084
Capital outlay	1,450,000
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
Total estimated expenditures	4,233,021
Total estimated transfers and other financing uses	-
Estimated budgetary reserves	128,915
Total estimated expenditures, other financing uses, and reserves	\$ 4,361,936

**PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$	86,840
State Sources:		
State aid to schools		2,333,152
Other		16,672
Federal sources		4,229,582
Miscellaneous sources		-
 Total estimated revenues		 6,666,246
 Estimated transfers in and other financing sources		 400,000
 Estimated beginning balance		 -
 Total estimated revenues, other financing sources, and beginning balance	\$	 7,066,246

Estimated expenditures:

Instruction	\$	2,418,161
Supporting services:		
Students		403,480
Instructional staff		492,102
Central administration		6,500
School administration		133,844
Business		4,935
Operation and maintenance of facilities		141,386
Student transportation		428,508
Food services		1,074,980
Community services		-
Capital outlay		10,000
Debt service:		
Principal retirement		-
Interest and fiscal charges		-
 Total estimated expenditures		 5,113,896
 Total estimated transfers and other financing uses		 1,952,350
 Total estimated expenditures and other financing uses	\$	 7,066,246

**PRESTON COUNTY BOARD OF EDUCATION
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FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

DEBT SERVICE FUND

Estimated revenues:

Local sources:	
Property Taxes (Net of allowances)	\$ <u>3,510,100</u>
Other local sources	<u>-</u>
Miscellaneous sources	<u>-</u>
 Total estimated revenues	 <u>3,510,100</u>
 Estimated transfers in and other financing sources	 <u>-</u>
 Estimated beginning balance	 <u>-</u>
 Total estimated revenues, transfers and beginning balance	 <u>\$ <u>3,510,100</u></u>

Estimated expenditures:

Debt service	\$ <u>3,510,100</u>
 Total estimated expenditures	 <u>3,510,100</u>
 Total estimated transfers and other financing uses	 <u>-</u>
 Total estimated expenditures and other financing uses	 <u>\$ <u>3,510,100</u></u>

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FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

STATE OF WEST VIRGINIA,

Preston County, to wit:

I Stephen L. Wotring, Secretary of the Preston County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 28th day of May, 2019.

Secretary of the Board of Education