

Preston County Board of Education  
Reconvened Meeting Minutes  
Board of Education Office

April 16, 2019 at Preston County Board Office 8:00 a.m.

**I. Call to order**

8:00 a.m. Time

Mr. Keim reconvened the meeting from March 25, 2019.

**II. Special Board Items-**

a. Finance

i. Proposed Levy Estimate FY 2020:

- In accordance with the provisions of W.Va. Code §11-9-12, Proposed Levy Rates for the Fiscal Year 2019-2020 are being presented for approval and authorization by the Board in order to submit them to the State Board of Education and the State Tax Commissioner for their approvals. The levy estimate for each \$100 assessed valuation is as follows:

Regular Levy – As determined by the Legislature per W.Va. Code §11-8-6f.

General Current Expense Levy

Class I	19.40¢
Class II	38.80¢
Class III/IV	77.60¢

The net amount to be raised by levy for FY 2019-2020 is:

**General Current Expense Levy:                               \$ 7,860,582**

Excess Levy – As determined by the February 2019 Election.

Excess Levy

Class I	10.55¢
Class II	21.10¢
Class III/IV	42.20¢

The net amount to be raised by levy for FY 2019-2020 is:

**Excess Levy:   \$ 4,361,936**

Bonded Debt Services – Required levy rates for scheduled payment and interest for the 2011 Bond Issue of \$39,600,000.

Bond Levy

Class I	8.52¢
Class II	17.04¢
Class III/IV	34.08¢

The net amount needed to be raised by levy for FY 2019-2020 is:

**Bond Levy:** **\$ 3,510,000**

Motion McCrum Second Zigray  
~~Ziegler~~ Vote 5 - 0

**III. Adjournment**

Motion Ridenour Second Feathers Vote 5 - 0

Time: 8:03 a.m.

\* Reconvened meeting from the regular meeting on March 25, 2019.

George R. Keuning  
Stephen D. King