

Preston County Schools has proposed a \$ 4,500,000 per year school excess levy that will appear on the TBA 2019 ballot for purpose of general school improvement. The tables below can be used to determine the **additional** tax liability for citizens on the assessed value of their Class 2; Class 2 on Homestead Exception; Class 3; and Class 4 Property. Individuals 65 years of age or older along or those who are considered totally disabled are eligible for the Homestead Exemption (table highlighted in yellow below) which is a \$20,000 assessment reduction on Class 2 property.

Definitions: **Class 2**- Owner occupied property including mobile home; **Class 3**- Everything that is not class 2, outside a municipality; **Class 4**- Everything that is not class 2, within a municipality.

Example: A citizen with a house with an assessed value of \$90,000 and a car with an assessed value of \$9000 would pay an additional \$227.88 in property taxes (i.e. \$18.99 per month). While a person on homestead exemption in the same circumstance would pay \$185.68 (i.e. \$15.47 per month)

Appraised Value	Assessed Value (60% of the appraised value)	Class 2 Levy Tax			
		Class 2 Levy Tax Increase (\$21.10 per \$10,000 assessed value)	Increase on Homestead (\$21.10 per Assessed Value minus \$20,000)	Class 3 Levy Tax Increase (\$42.20 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$42.20 per \$10,000 assessed value)
\$ 500.00	\$ 300.00	\$ 0.63	-	\$ 1.27	\$ 1.27
\$ 1,000.00	\$ 600.00	\$ 1.27	-	\$ 2.53	\$ 2.53
\$ 2,000.00	\$ 1,200.00	\$ 2.53	-	\$ 5.06	\$ 5.06
\$ 3,000.00	\$ 1,800.00	\$ 3.80	-	\$ 7.60	\$ 7.60
\$ 4,000.00	\$ 2,400.00	\$ 5.06	-	\$ 10.13	\$ 10.13
\$ 5,000.00	\$ 3,000.00	\$ 6.33	-	\$ 12.66	\$ 12.66
\$ 10,000.00	\$ 6,000.00	\$ 12.66	-	\$ 25.32	\$ 25.32
\$ 15,000.00	\$ 9,000.00	\$ 18.99	-	\$ 37.98	\$ 37.98
\$ 20,000.00	\$ 12,000.00	\$ 25.32	-	\$ 50.64	\$ 50.64
\$ 25,000.00	\$ 15,000.00	\$ 31.65	-	\$ 63.30	\$ 63.30
\$ 30,000.00	\$ 18,000.00	\$ 37.98	-	\$ 75.96	\$ 75.96
\$ 35,000.00	\$ 21,000.00	\$ 44.31	\$ 2.11	\$ 88.62	\$ 88.62
\$ 40,000.00	\$ 24,000.00	\$ 50.64	\$ 8.44	\$ 101.28	\$ 101.28
\$ 45,000.00	\$ 27,000.00	\$ 56.97	\$ 14.77	\$ 113.94	\$ 113.94
\$ 50,000.00	\$ 30,000.00	\$ 63.30	\$ 21.10	\$ 126.60	\$ 126.60
\$ 55,000.00	\$ 33,000.00	\$ 69.63	\$ 27.43	\$ 139.26	\$ 139.26
\$ 60,000.00	\$ 36,000.00	\$ 75.96	\$ 33.76	\$ 151.92	\$ 151.92
\$ 65,000.00	\$ 39,000.00	\$ 82.29	\$ 40.09	\$ 164.58	\$ 164.58
\$ 70,000.00	\$ 42,000.00	\$ 88.62	\$ 46.42	\$ 177.24	\$ 177.24
\$ 75,000.00	\$ 45,000.00	\$ 94.95	\$ 52.75	\$ 189.90	\$ 189.90
\$ 80,000.00	\$ 48,000.00	\$ 101.28	\$ 59.08	\$ 202.56	\$ 202.56
\$ 85,000.00	\$ 51,000.00	\$ 107.61	\$ 65.41	\$ 215.22	\$ 215.22
\$ 90,000.00	\$ 54,000.00	\$ 113.94	\$ 71.74	\$ 227.88	\$ 227.88
\$ 95,000.00	\$ 57,000.00	\$ 120.27	\$ 78.07	\$ 240.54	\$ 240.54
\$ 100,000.00	\$ 60,000.00	\$ 126.60	\$ 84.40	\$ 253.20	\$ 253.20
\$ 105,000.00	\$ 63,000.00	\$ 132.93	\$ 90.73	\$ 265.86	\$ 265.86
\$ 110,000.00	\$ 66,000.00	\$ 139.26	\$ 97.06	\$ 278.52	\$ 278.52
\$ 115,000.00	\$ 69,000.00	\$ 145.59	\$ 103.39	\$ 291.18	\$ 291.18
\$ 120,000.00	\$ 72,000.00	\$ 151.92	\$ 109.72	\$ 303.84	\$ 303.84
\$ 125,000.00	\$ 75,000.00	\$ 158.25	\$ 116.05	\$ 316.50	\$ 316.50

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		Class 2 Levy Tax Increase (\$21.10 per \$10,000 assessed value)	Increase on Homestead (\$21.10 per Assessed Value minus \$20,000)	Class 3 Levy Tax Increase (\$42.20 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$42.20 per \$10,000 assessed value)
\$ 130,000.00	\$ 78,000.00	\$ 164.58	\$ 122.38	\$ 329.16	\$ 329.16
\$ 135,000.00	\$ 81,000.00	\$ 170.91	\$ 128.71	\$ 341.82	\$ 341.82
\$ 140,000.00	\$ 84,000.00	\$ 177.24	\$ 135.04	\$ 354.48	\$ 354.48
\$ 145,000.00	\$ 87,000.00	\$ 183.57	\$ 141.37	\$ 367.14	\$ 367.14
\$ 150,000.00	\$ 90,000.00	\$ 189.90	\$ 147.70	\$ 379.80	\$ 379.80
\$ 160,000.00	\$ 96,000.00	\$ 202.56	\$ 160.36	\$ 405.12	\$ 405.12
\$ 170,000.00	\$ 102,000.00	\$ 215.22	\$ 173.02	\$ 430.44	\$ 430.44
\$ 180,000.00	\$ 108,000.00	\$ 227.88	\$ 185.68	\$ 455.76	\$ 455.76
\$ 190,000.00	\$ 114,000.00	\$ 240.54	\$ 198.34	\$ 481.08	\$ 481.08
\$ 200,000.00	\$ 120,000.00	\$ 253.20	\$ 211.00	\$ 506.40	\$ 506.40
\$ 210,000.00	\$ 126,000.00	\$ 265.86	\$ 223.66	\$ 531.72	\$ 531.72
\$ 220,000.00	\$ 132,000.00	\$ 278.52	\$ 236.32	\$ 557.04	\$ 557.04
\$ 230,000.00	\$ 138,000.00	\$ 291.18	\$ 248.98	\$ 582.36	\$ 582.36
\$ 240,000.00	\$ 144,000.00	\$ 303.84	\$ 261.64	\$ 607.68	\$ 607.68
\$ 250,000.00	\$ 150,000.00	\$ 316.50	\$ 274.30	\$ 633.00	\$ 633.00
\$ 270,000.00	\$ 162,000.00	\$ 341.82	\$ 299.62	\$ 683.64	\$ 683.64
\$ 290,000.00	\$ 174,000.00	\$ 367.14	\$ 324.94	\$ 734.28	\$ 734.28
\$ 310,000.00	\$ 186,000.00	\$ 392.46	\$ 350.26	\$ 784.92	\$ 784.92
\$ 330,000.00	\$ 198,000.00	\$ 417.78	\$ 375.58	\$ 835.56	\$ 835.56
\$ 350,000.00	\$ 210,000.00	\$ 443.10	\$ 400.90	\$ 886.20	\$ 886.20
\$ 370,000.00	\$ 222,000.00	\$ 468.42	\$ 426.22	\$ 936.84	\$ 936.84
\$ 390,000.00	\$ 234,000.00	\$ 493.74	\$ 451.54	\$ 987.48	\$ 987.48
\$ 410,000.00	\$ 246,000.00	\$ 519.06	\$ 476.86	\$ 1,038.12	\$ 1,038.12
\$ 415,000.00	\$ 249,000.00	\$ 525.39	\$ 483.19	\$ 1,050.78	\$ 1,050.78
\$ 420,000.00	\$ 252,000.00	\$ 531.72	\$ 489.52	\$ 1,063.44	\$ 1,063.44
\$ 430,000.00	\$ 258,000.00	\$ 544.38	\$ 502.18	\$ 1,088.76	\$ 1,088.76
\$ 450,000.00	\$ 270,000.00	\$ 569.70	\$ 527.50	\$ 1,139.40	\$ 1,139.40
\$ 500,000.00	\$ 300,000.00	\$ 633.00	\$ 590.80	\$ 1,266.00	\$ 1,266.00
\$ 550,000.00	\$ 330,000.00	\$ 696.30	\$ 654.10	\$ 1,392.60	\$ 1,392.60
\$ 555,000.00	\$ 333,000.00	\$ 702.63	\$ 660.43	\$ 1,405.26	\$ 1,405.26
\$ 600,000.00	\$ 360,000.00	\$ 759.60	\$ 717.40	\$ 1,519.20	\$ 1,519.20
\$ 650,000.00	\$ 390,000.00	\$ 822.90	\$ 780.70	\$ 1,645.80	\$ 1,645.80
\$ 700,000.00	\$ 420,000.00	\$ 886.20	\$ 844.00	\$ 1,772.40	\$ 1,772.40
\$ 750,000.00	\$ 450,000.00	\$ 949.50	\$ 907.30	\$ 1,899.00	\$ 1,899.00
\$ 800,000.00	\$ 480,000.00	\$ 1,012.80	\$ 970.60	\$ 2,025.60	\$ 2,025.60
\$ 850,000.00	\$ 510,000.00	\$ 1,076.10	\$ 1,033.90	\$ 2,152.20	\$ 2,152.20
\$ 900,000.00	\$ 540,000.00	\$ 1,139.40	\$ 1,097.20	\$ 2,278.80	\$ 2,278.80
\$ 950,000.00	\$ 570,000.00	\$ 1,202.70	\$ 1,160.50	\$ 2,405.40	\$ 2,405.40
\$ 1,000,000.00	\$ 600,000.00	\$ 1,266.00	\$ 1,223.80	\$ 2,532.00	\$ 2,532.00