

**PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

STATE OF WEST VIRGINIA,

PRESTON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Preston County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2019 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>7,749,428</u>
Other local sources	<u>150,334</u>
State Sources:	
State aid to schools	<u>19,057,162</u>
Other unrestricted	<u>10,114,426</u>
Federal sources:	
Unrestricted	<u>900</u>
Miscellaneous sources	
Total estimated revenues	<u>37,072,250</u>
Estimated transfers in and other financing sources	<u>76,843</u>
Estimated beginning balance	<u>1,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 38,149,093</u>

Estimated expenditures:

Instruction	\$ <u>24,304,611</u>
Supporting services:	
Students	<u>1,548,758</u>
Instructional staff	<u>306,390</u>
Central administration	<u>683,761</u>
School administration	<u>1,880,938</u>
Central services	<u>297,079</u>
Operation and maintenance of facilities	<u>3,412,559</u>
Student transportation	<u>3,777,838</u>
Food services	<u>-</u>
Community services	<u>-</u>
Capital outlay	<u>-</u>
Debt service:	
Principal retirement	<u>421,679</u>
Interest and fiscal charges	<u>51,007</u>
Total estimated expenditures	<u>36,684,620</u>
Total estimated transfers and other financing uses	<u>350,000</u>
Estimated budgetary reserves	<u>1,114,473</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 38,149,093</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>81,140</u>
State Sources:	
State aid to schools	<u>2,073,086</u>
Other	<u>22,734</u>
Federal sources	<u>4,374,526</u>
Miscellaneous sources	<u>-</u>
Total estimated revenues	<u>6,551,486</u>
Estimated transfers in and other financing sources	<u>350,000</u>
Estimated beginning balance	<u> </u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ <u>6,901,486</u></u>

Estimated expenditures:

Instruction	\$ <u>2,206,824</u>
Supporting services:	
Students	<u>249,430</u>
Instructional staff	<u>468,202</u>
Central administration	<u>-</u>
School administration	<u>134,876</u>
Business	<u>10,281</u>
Operation and maintenance of facilities	<u>182,404</u>
Student transportation	<u>425,109</u>
Food services	<u>1,068,420</u>
Community services	<u>-</u>
Capital outlay	<u>-</u>
Debt service:	
Principal retirement	<u>-</u>
Interest and fiscal charges	<u>-</u>
Total estimated expenditures	<u>4,745,546</u>
Total estimated transfers and other financing uses	<u>2,155,940</u>
Total estimated expenditures and other financing uses	<u>\$ <u>6,901,486</u></u>

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CAPITAL PROJECTS FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ -
Other local sources	<u>1,292,200</u>
Miscellaneous sources	<u>-</u>
Total estimated revenues	<u>1,292,200</u>
Estimated transfers in and other financing sources	<u>-</u>
Estimated beginning balance	<u>-</u>
Total estimated revenues, transfers, and beginning balance	<u>\$ 1,292,200</u>

Estimated expenditures:

Capital projects	\$ <u>1,292,200</u>
Total estimated expenditures	<u>1,292,200</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	<u>\$ 1,292,200</u>

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DEBT SERVICE FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ <u>3,478,400</u>
Other local sources	<u> </u>
Miscellaneous sources	<u> </u>

Total estimated revenues 3,478,400

Estimated transfers in and other financing sources

Estimated beginning balance

Total estimated revenues,
transfers and beginning balance \$ 3,478,400

Estimated expenditures:

Debt service \$ 3,478,400

Total estimated expenditures 3,478,400

Total estimated transfers and other financing uses

Total estimated expenditures and other financing uses \$ 3,478,400