

Preston County Schools has proposed a \$ 2,420,000 per year school excess levy that will appear on the May 8, 2018 ballot for purpose of facility maintenance and other programs to benefit students and staff. The tables below can be used to determine the **additional** tax liability for citizens on the assessed value of their Class 2; Class 2 on Homestead Exemption; Class 3; and Class 4 Property. Individuals 65 years of age or older along or those who are considered totally disabled are eligible for the Homestead Exemption (table highlighted in yellow below) which is a \$20,000 assessment reduction on Class 2 property.

Definitions: **Class 2**- Owner occupied property including mobile home; **Class 3**- Everything that is not class 2, outside a municipality; **Class 4**- Everything that is not class 2, within a municipality.

Example: A citizen with a house with an assessed value of \$150,000 and a car with an assessed value of \$9000 would pay an additional \$191.86 in property taxes (i.e. \$15.99 per month). While a person on homestead exemption in the same circumstance would pay \$169.02 (i.e. \$14.09 per month)

Appraised Value	Assessed Value (60% of the appraised value)	Class 2 Levy Tax			
		Class 2 Levy Tax Increase (\$11.42 per \$10,000 assessed value)	Increase on Homestead (\$11.42 per Assessed Value minus \$20,000)	Class 3 Levy Tax Increase (\$22.84 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$22.84 per \$10,000 assessed value)
\$ 500.00	\$ 300.00	\$ 0.34	-	\$ 0.69	\$ 0.69
\$ 1,000.00	\$ 600.00	\$ 0.69	-	\$ 1.37	\$ 1.37
\$ 2,000.00	\$ 1,200.00	\$ 1.37	-	\$ 2.74	\$ 2.74
\$ 3,000.00	\$ 1,800.00	\$ 2.06	-	\$ 4.11	\$ 4.11
\$ 4,000.00	\$ 2,400.00	\$ 2.74	-	\$ 5.48	\$ 5.48
\$ 5,000.00	\$ 3,000.00	\$ 3.43	-	\$ 6.85	\$ 6.85
\$ 10,000.00	\$ 6,000.00	\$ 6.85	-	\$ 13.70	\$ 13.70
\$ 15,000.00	\$ 9,000.00	\$ 10.28	-	\$ 20.56	\$ 20.56
\$ 20,000.00	\$ 12,000.00	\$ 13.70	-	\$ 27.41	\$ 27.41
\$ 25,000.00	\$ 15,000.00	\$ 17.13	-	\$ 34.26	\$ 34.26
\$ 30,000.00	\$ 18,000.00	\$ 20.56	-	\$ 41.11	\$ 41.11
\$ 35,000.00	\$ 21,000.00	\$ 23.98	\$ 1.14	\$ 47.96	\$ 47.96
\$ 40,000.00	\$ 24,000.00	\$ 27.41	\$ 4.57	\$ 54.82	\$ 54.82
\$ 45,000.00	\$ 27,000.00	\$ 30.83	\$ 7.99	\$ 61.67	\$ 61.67
\$ 50,000.00	\$ 30,000.00	\$ 34.26	\$ 11.42	\$ 68.52	\$ 68.52
\$ 55,000.00	\$ 33,000.00	\$ 37.69	\$ 14.85	\$ 75.37	\$ 75.37
\$ 60,000.00	\$ 36,000.00	\$ 41.11	\$ 18.27	\$ 82.22	\$ 82.22
\$ 65,000.00	\$ 39,000.00	\$ 44.54	\$ 21.70	\$ 89.08	\$ 89.08
\$ 70,000.00	\$ 42,000.00	\$ 47.96	\$ 25.12	\$ 95.93	\$ 95.93
\$ 75,000.00	\$ 45,000.00	\$ 51.39	\$ 28.55	\$ 102.78	\$ 102.78
\$ 80,000.00	\$ 48,000.00	\$ 54.82	\$ 31.98	\$ 109.63	\$ 109.63
\$ 85,000.00	\$ 51,000.00	\$ 58.24	\$ 35.40	\$ 116.48	\$ 116.48
\$ 90,000.00	\$ 54,000.00	\$ 61.67	\$ 38.83	\$ 123.34	\$ 123.34
\$ 95,000.00	\$ 57,000.00	\$ 65.09	\$ 42.25	\$ 130.19	\$ 130.19
\$ 100,000.00	\$ 60,000.00	\$ 68.52	\$ 45.68	\$ 137.04	\$ 137.04
\$ 105,000.00	\$ 63,000.00	\$ 71.95	\$ 49.11	\$ 143.89	\$ 143.89
\$ 110,000.00	\$ 66,000.00	\$ 75.37	\$ 52.53	\$ 150.74	\$ 150.74
\$ 115,000.00	\$ 69,000.00	\$ 78.80	\$ 55.96	\$ 157.60	\$ 157.60
\$ 120,000.00	\$ 72,000.00	\$ 82.22	\$ 59.38	\$ 164.45	\$ 164.45
\$ 125,000.00	\$ 75,000.00	\$ 85.65	\$ 62.81	\$ 171.30	\$ 171.30

Appraised Value	Assessed Value (60% of the appraised value)	Class 2 Levy Tax			
		Class 2 Levy Tax Increase (\$11.42 per \$10,000 assessed value)	Increase on Homestead (\$11.42 per Assessed Value minus \$20,000)	Class 3 Levy Tax Increase (\$22.84 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$22.84 per \$10,000 assessed value)
\$ 130,000.00	\$ 78,000.00	\$ 89.08	\$ 66.24	\$ 178.15	\$ 178.15
\$ 135,000.00	\$ 81,000.00	\$ 92.50	\$ 69.66	\$ 185.00	\$ 185.00
\$ 140,000.00	\$ 84,000.00	\$ 95.93	\$ 73.09	\$ 191.86	\$ 191.86
\$ 145,000.00	\$ 87,000.00	\$ 99.35	\$ 76.51	\$ 198.71	\$ 198.71
\$ 150,000.00	\$ 90,000.00	\$ 102.78	\$ 79.94	\$ 205.56	\$ 205.56
\$ 160,000.00	\$ 96,000.00	\$ 109.63	\$ 86.79	\$ 219.26	\$ 219.26
\$ 170,000.00	\$ 102,000.00	\$ 116.48	\$ 93.64	\$ 232.97	\$ 232.97
\$ 180,000.00	\$ 108,000.00	\$ 123.34	\$ 100.50	\$ 246.67	\$ 246.67
\$ 190,000.00	\$ 114,000.00	\$ 130.19	\$ 107.35	\$ 260.38	\$ 260.38
\$ 200,000.00	\$ 120,000.00	\$ 137.04	\$ 114.20	\$ 274.08	\$ 274.08
\$ 210,000.00	\$ 126,000.00	\$ 143.89	\$ 121.05	\$ 287.78	\$ 287.78
\$ 220,000.00	\$ 132,000.00	\$ 150.74	\$ 127.90	\$ 301.49	\$ 301.49
\$ 230,000.00	\$ 138,000.00	\$ 157.60	\$ 134.76	\$ 315.19	\$ 315.19
\$ 240,000.00	\$ 144,000.00	\$ 164.45	\$ 141.61	\$ 328.90	\$ 328.90
\$ 250,000.00	\$ 150,000.00	\$ 171.30	\$ 148.46	\$ 342.60	\$ 342.60
\$ 270,000.00	\$ 162,000.00	\$ 185.00	\$ 162.16	\$ 370.01	\$ 370.01
\$ 290,000.00	\$ 174,000.00	\$ 198.71	\$ 175.87	\$ 397.42	\$ 397.42
\$ 310,000.00	\$ 186,000.00	\$ 212.41	\$ 189.57	\$ 424.82	\$ 424.82
\$ 330,000.00	\$ 198,000.00	\$ 226.12	\$ 203.28	\$ 452.23	\$ 452.23
\$ 350,000.00	\$ 210,000.00	\$ 239.82	\$ 216.98	\$ 479.64	\$ 479.64
\$ 370,000.00	\$ 222,000.00	\$ 253.52	\$ 230.68	\$ 507.05	\$ 507.05
\$ 390,000.00	\$ 234,000.00	\$ 267.23	\$ 244.39	\$ 534.46	\$ 534.46
\$ 410,000.00	\$ 246,000.00	\$ 280.93	\$ 258.09	\$ 561.86	\$ 561.86
\$ 415,000.00	\$ 249,000.00	\$ 284.36	\$ 261.52	\$ 568.72	\$ 568.72
\$ 420,000.00	\$ 252,000.00	\$ 287.78	\$ 264.94	\$ 575.57	\$ 575.57
\$ 430,000.00	\$ 258,000.00	\$ 294.64	\$ 271.80	\$ 589.27	\$ 589.27
\$ 450,000.00	\$ 270,000.00	\$ 308.34	\$ 285.50	\$ 616.68	\$ 616.68
\$ 500,000.00	\$ 300,000.00	\$ 342.60	\$ 319.76	\$ 685.20	\$ 685.20
\$ 550,000.00	\$ 330,000.00	\$ 376.86	\$ 354.02	\$ 753.72	\$ 753.72
\$ 555,000.00	\$ 333,000.00	\$ 380.29	\$ 357.45	\$ 760.57	\$ 760.57
\$ 600,000.00	\$ 360,000.00	\$ 411.12	\$ 388.28	\$ 822.24	\$ 822.24
\$ 650,000.00	\$ 390,000.00	\$ 445.38	\$ 422.54	\$ 890.76	\$ 890.76
\$ 700,000.00	\$ 420,000.00	\$ 479.64	\$ 456.80	\$ 959.28	\$ 959.28
\$ 750,000.00	\$ 450,000.00	\$ 513.90	\$ 491.06	\$ 1,027.80	\$ 1,027.80
\$ 800,000.00	\$ 480,000.00	\$ 548.16	\$ 525.32	\$ 1,096.32	\$ 1,096.32
\$ 850,000.00	\$ 510,000.00	\$ 582.42	\$ 559.58	\$ 1,164.84	\$ 1,164.84
\$ 900,000.00	\$ 540,000.00	\$ 616.68	\$ 593.84	\$ 1,233.36	\$ 1,233.36
\$ 950,000.00	\$ 570,000.00	\$ 650.94	\$ 628.10	\$ 1,301.88	\$ 1,301.88
\$ 1,000,000.00	\$ 600,000.00	\$ 685.20	\$ 662.36	\$ 1,370.40	\$ 1,370.40