

**PRESTON COUNTY BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

STATE OF WEST VIRGINIA,

PRESTON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Preston County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

**GENERAL CURRENT EXPENSE FUND**

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 7,503,524
Other local sources	<u>110,374</u>
State Sources:	
State aid to schools	<u>18,514,773</u>
Other unrestricted	<u>8,722,804</u>
Federal sources:	
Unrestricted	<u>5,500</u>
Miscellaneous sources	
Unrestricted	<u>-</u>
Total estimated revenues	<u>34,856,975</u>
Estimated transfers in and other financing sources	<u>45,223</u>
Estimated beginning balance	<u>1,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 35,902,198</u>

Estimated expenditures:

Instruction	\$ <u>22,886,857</u>
Supporting services:	
Students	<u>1,234,076</u>
Instructional staff	<u>396,507</u>
Central administration	<u>847,422</u>
School administration	<u>1,859,624</u>
Central services	<u>279,161</u>
Operation and maintenance of facilities	<u>3,681,394</u>
Student transportation	<u>3,677,592</u>
Food services	<u>-</u>
Community services	<u>-</u>
Capital outlay	<u>11,673</u>
Debt service:	
Principal retirement	<u>374,646</u>
Interest and fiscal charges	<u>85,891</u>
Total estimated expenditures	<u>35,334,843</u>
Total estimated transfers and other financing uses	<u>426,271</u>
Estimated budgetary reserves	<u>141,084</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 35,902,198</u>