

Preston County Schools has proposed a \$ 2,000,000 per year school excess levy that will appear on the November 8, 2016 ballot for purpose of facility maintenance. The tables below can be used to determine the **additional** tax liability for citizens on the assessed value of their Class 2; Class 2 on Homestead Exception; Class 3; and Class 4 Property. Individuals 65 years of age or older along with those who are considered totally disabled are eligible for the Homestead Exemption (table highlighted in yellow below) which is a \$20,000 assessment reduction on Class 2 property.

Definitions: **Class 2**- Owner occupied property including mobile home; **Class 3**- Everything that is not class 2, outside a municipality; **Class 4**- Everything that is not class 2, within a municipality.

Example: A citizen with a house (Class 2 Property) with an assessed value of \$150,000 and a car (Class 3 or 4 Property) with an assessed value of \$9000 would pay an additional \$160.27 in property taxes (i.e. \$13.35 per month). While a person on homestead exemption in the same circumstance would pay \$141.19 (i.e. \$11.77 per month)

Appraised Value	Assessed Value (60% of the appraised value)	Class 2 Levy Tax			
		Class 2 Levy Tax Increase (\$9.54 per \$10,000 assessed value)	Increase on Homestead (\$9.54 per \$10,000 Assessed Value)	Class 3 Levy Tax Increase (\$19.08 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$19.08 per \$10,000 assessed value)
\$ 500.00	\$ 300.00	\$ 0.29	-	\$ 0.57	\$ 0.57
\$ 1,000.00	\$ 600.00	\$ 0.57	-	\$ 1.14	\$ 1.14
\$ 2,000.00	\$ 1,200.00	\$ 1.14	-	\$ 2.29	\$ 2.29
\$ 3,000.00	\$ 1,800.00	\$ 1.72	-	\$ 3.43	\$ 3.43
\$ 4,000.00	\$ 2,400.00	\$ 2.29	-	\$ 4.58	\$ 4.58
\$ 5,000.00	\$ 3,000.00	\$ 2.86	-	\$ 5.72	\$ 5.72
\$ 10,000.00	\$ 6,000.00	\$ 5.72	-	\$ 11.45	\$ 11.45
\$ 15,000.00	\$ 9,000.00	\$ 8.59	-	\$ 17.17	\$ 17.17
\$ 20,000.00	\$ 12,000.00	\$ 11.45	-	\$ 22.90	\$ 22.90
\$ 25,000.00	\$ 15,000.00	\$ 14.31	-	\$ 28.62	\$ 28.62
\$ 30,000.00	\$ 18,000.00	\$ 17.17	-	\$ 34.34	\$ 34.34
\$ 35,000.00	\$ 21,000.00	\$ 20.03	\$ 0.95	\$ 40.07	\$ 40.07
\$ 40,000.00	\$ 24,000.00	\$ 22.90	\$ 3.82	\$ 45.79	\$ 45.79
\$ 45,000.00	\$ 27,000.00	\$ 25.76	\$ 6.68	\$ 51.52	\$ 51.52
\$ 50,000.00	\$ 30,000.00	\$ 28.62	\$ 9.54	\$ 57.24	\$ 57.24
\$ 55,000.00	\$ 33,000.00	\$ 31.48	\$ 12.40	\$ 62.96	\$ 62.96
\$ 60,000.00	\$ 36,000.00	\$ 34.34	\$ 15.26	\$ 68.69	\$ 68.69
\$ 65,000.00	\$ 39,000.00	\$ 37.21	\$ 18.13	\$ 74.41	\$ 74.41
\$ 70,000.00	\$ 42,000.00	\$ 40.07	\$ 20.99	\$ 80.14	\$ 80.14
\$ 75,000.00	\$ 45,000.00	\$ 42.93	\$ 23.85	\$ 85.86	\$ 85.86
\$ 80,000.00	\$ 48,000.00	\$ 45.79	\$ 26.71	\$ 91.58	\$ 91.58
\$ 85,000.00	\$ 51,000.00	\$ 48.65	\$ 29.57	\$ 97.31	\$ 97.31
\$ 90,000.00	\$ 54,000.00	\$ 51.52	\$ 32.44	\$ 103.03	\$ 103.03
\$ 95,000.00	\$ 57,000.00	\$ 54.38	\$ 35.30	\$ 108.76	\$ 108.76
\$ 100,000.00	\$ 60,000.00	\$ 57.24	\$ 38.16	\$ 114.48	\$ 114.48
\$ 105,000.00	\$ 63,000.00	\$ 60.10	\$ 41.02	\$ 120.20	\$ 120.20
\$ 110,000.00	\$ 66,000.00	\$ 62.96	\$ 43.88	\$ 125.93	\$ 125.93
\$ 115,000.00	\$ 69,000.00	\$ 65.83	\$ 46.75	\$ 131.65	\$ 131.65
\$ 120,000.00	\$ 72,000.00	\$ 68.69	\$ 49.61	\$ 137.38	\$ 137.38

Appraised Value	Assessed Value (60% of the appraised value)	Class 2 Levy Tax Increase (\$9.54 per \$10,000 assessed value)	Class 2 Levy Tax		Class 3 Levy Tax Increase (\$19.08 per \$10,000 assessed value)	Class 4 Levy Tax Increase (\$19.08 per \$10,000 assessed value)
			Increase on Homestead (\$9.54 per \$10,000 Assessed Value			
\$ 125,000.00	\$ 75,000.00	\$ 71.55	\$	52.47	\$ 143.10	\$ 143.10
\$ 130,000.00	\$ 78,000.00	\$ 74.41	\$	55.33	\$ 148.82	\$ 148.82
\$ 135,000.00	\$ 81,000.00	\$ 77.27	\$	58.19	\$ 154.55	\$ 154.55
\$ 140,000.00	\$ 84,000.00	\$ 80.14	\$	61.06	\$ 160.27	\$ 160.27
\$ 145,000.00	\$ 87,000.00	\$ 83.00	\$	63.92	\$ 166.00	\$ 166.00
\$ 150,000.00	\$ 90,000.00	\$ 85.86	\$	66.78	\$ 171.72	\$ 171.72
\$ 160,000.00	\$ 96,000.00	\$ 91.58	\$	72.50	\$ 183.17	\$ 183.17
\$ 170,000.00	\$ 102,000.00	\$ 97.31	\$	78.23	\$ 194.62	\$ 194.62
\$ 180,000.00	\$ 108,000.00	\$ 103.03	\$	83.95	\$ 206.06	\$ 206.06
\$ 190,000.00	\$ 114,000.00	\$ 108.76	\$	89.68	\$ 217.51	\$ 217.51
\$ 200,000.00	\$ 120,000.00	\$ 114.48	\$	95.40	\$ 228.96	\$ 228.96
\$ 210,000.00	\$ 126,000.00	\$ 120.20	\$	101.12	\$ 240.41	\$ 240.41
\$ 220,000.00	\$ 132,000.00	\$ 125.93	\$	106.85	\$ 251.86	\$ 251.86
\$ 230,000.00	\$ 138,000.00	\$ 131.65	\$	112.57	\$ 263.30	\$ 263.30
\$ 240,000.00	\$ 144,000.00	\$ 137.38	\$	118.30	\$ 274.75	\$ 274.75
\$ 250,000.00	\$ 150,000.00	\$ 143.10	\$	124.02	\$ 286.20	\$ 286.20
\$ 270,000.00	\$ 162,000.00	\$ 154.55	\$	135.47	\$ 309.10	\$ 309.10
\$ 290,000.00	\$ 174,000.00	\$ 166.00	\$	146.92	\$ 331.99	\$ 331.99
\$ 310,000.00	\$ 186,000.00	\$ 177.44	\$	158.36	\$ 354.89	\$ 354.89
\$ 330,000.00	\$ 198,000.00	\$ 188.89	\$	169.81	\$ 377.78	\$ 377.78
\$ 350,000.00	\$ 210,000.00	\$ 200.34	\$	181.26	\$ 400.68	\$ 400.68
\$ 370,000.00	\$ 222,000.00	\$ 211.79	\$	192.71	\$ 423.58	\$ 423.58
\$ 390,000.00	\$ 234,000.00	\$ 223.24	\$	204.16	\$ 446.47	\$ 446.47
\$ 410,000.00	\$ 246,000.00	\$ 234.68	\$	215.60	\$ 469.37	\$ 469.37
\$ 415,000.00	\$ 249,000.00	\$ 237.55	\$	218.47	\$ 475.09	\$ 475.09
\$ 420,000.00	\$ 252,000.00	\$ 240.41	\$	221.33	\$ 480.82	\$ 480.82
\$ 430,000.00	\$ 258,000.00	\$ 246.13	\$	227.05	\$ 492.26	\$ 492.26
\$ 450,000.00	\$ 270,000.00	\$ 257.58	\$	238.50	\$ 515.16	\$ 515.16
\$ 500,000.00	\$ 300,000.00	\$ 286.20	\$	267.12	\$ 572.40	\$ 572.40
\$ 550,000.00	\$ 330,000.00	\$ 314.82	\$	295.74	\$ 629.64	\$ 629.64
\$ 555,000.00	\$ 333,000.00	\$ 317.68	\$	298.60	\$ 635.36	\$ 635.36
\$ 600,000.00	\$ 360,000.00	\$ 343.44	\$	324.36	\$ 686.88	\$ 686.88
\$ 650,000.00	\$ 390,000.00	\$ 372.06	\$	352.98	\$ 744.12	\$ 744.12
\$ 700,000.00	\$ 420,000.00	\$ 400.68	\$	381.60	\$ 801.36	\$ 801.36
\$ 750,000.00	\$ 450,000.00	\$ 429.30	\$	410.22	\$ 858.60	\$ 858.60
\$ 800,000.00	\$ 480,000.00	\$ 457.92	\$	438.84	\$ 915.84	\$ 915.84
\$ 850,000.00	\$ 510,000.00	\$ 486.54	\$	467.46	\$ 973.08	\$ 973.08
\$ 900,000.00	\$ 540,000.00	\$ 515.16	\$	496.08	\$ 1,030.32	\$ 1,030.32
\$ 950,000.00	\$ 570,000.00	\$ 543.78	\$	524.70	\$ 1,087.56	\$ 1,087.56
\$ 1,000,000.00	\$ 600,000.00	\$ 572.40	\$	553.32	\$ 1,144.80	\$ 1,144.80